MORUYA GOLF CLUB LIMITED

Annual General Meeting Minutes

Thursday 22 October 2026 at 5.00 pm
Moruya Golf Club

Attendance and opening

Directors present: Grant Allison-Young (President), Craig Rowney (Treasurer), Bruce Maclatchy (Vice President), Stephen Fletcher (Captain), Melinda Asbury, Geoff Andrew, and Angie McMillan.

Members present: Ron Richards, Michael Flynn, Andrew Booth, David Hyndes, Jane Maclatchy, Reg Murphy, Col Stage, Sarah Stage, Peter Mylott, Ronald Miles, Noelene Cowdroy, Peter Laudenbach, Kath Smith, Ian Smith, Graham Cowdroy, Kym Batt, Seamus Kelliher, Andrew Ferguson, Grant Arnold, Brian Stephenson, Edith Jones, Karlee McFadyen, Sharon Knight, Jo Kennedy, Steve Heffernan

In attendance: Blair St Anne (General Manager) and Simon Byrnes (Club Auditor).

Apology: Michael Lynch.

The President, Grant Allison-Young, declared the meeting open at 5.00 pm.

Confirmation of previous minutes

It was resolved that the minutes of the Annual General Meeting held on 2 October 2025 be confirmed as a true and correct record.

Moved: Andrew Ferguson | **Seconded:** Kym Batt

Outcome: Carried.

President's report

The President presented his report, highlighting the improvement in the Club's financial performance. Favourable weather and the restaurant's contribution to patronage and trading were acknowledged. The President also expressed his intention to play golf with more members during the coming year.

It was resolved that the President's report be received and accepted.

Moved: Andrew Ferguson | **Seconded:** Peter Mylott

Outcome: Carried.

Financial statements and audit report

The financial statements for the year ended 30 June 2026, together with the Directors' Report and Auditor's Report, were presented to members.

The auditor reported a smooth audit process, no significant internal control issues, and an unmodified audit opinion. The presentation highlighted an annual surplus of approximately $310,000, compared with a prior-year deficit of approximately $85,000; EBITDA of approximately $834,000; an EBITDA margin of 18.4%; year-end cash of approximately $707,000; and combined bank, equipment finance, and insurance debt of approximately $550,000.

Improved bar, gaming and golf trading, drier conditions and necessary roof repairs were discussed. Members and the Board acknowledged staff contributions and expenditure control. No written financial questions had been received in advance.

It was resolved that the financial statements and accompanying reports be received and accepted.

Moved: Edith Jones | **Seconded:** Noelene Cowdroy

Outcome: Carried.

5 Auditor appointment

A motion was presented that Kothes Accounting Group be reappointed as the Club's auditor and continue in office until the conclusion of the next Annual General Meeting.

Moved: Noelene Cowdroy | Seconded: Edith Jones

Outcome: Carried.

6 Election of Directors

Two Director positions were due for election. Nominations were received from the two retiring Directors as follows:

Grant Allison-Young - nominated by Craig Rowney and seconded by Bruce Maclatchy.
Craig Rowney - nominated by Bruce Maclatchy and seconded by Grant Allison-Young.

As no other nominations had been received, the President declared Grant Allison-Young and Craig Rowney re-elected unopposed.

7 Life Membership of Brent Hull

Members considered the Board's recommendation to elect Course Superintendent Brent Hull as a Life Member in recognition of his contribution to the Club and retirement at the end of 2026 following 32 years of service.

Discussion addressed the relevance of Brent's paid employment. Members speaking in support referred to his long service, course presentation, responsiveness outside ordinary hours and representation of the Club. A view was expressed that paid employment did not itself prevent the recognition.

Motion: That, on the recommendation of the Board, Brent Hull be elected a Life Member of Moruya Golf Club Limited in accordance with the Club Constitution.

Vote: 32 in favour and 2 against, representing 94.1% of votes cast in favour.

Outcome: The President declared the motion carried.

8 Annual resolutions

8.1 First resolution

The first resolution contained in the notice of meeting was presented separately. It provided for an annual budget not exceeding $30,000 for the specified Club-related expenditure and benefits, subject to Board approval and the terms of the notified resolution.

Moved: Kym Batt | Seconded: Noelene Cowdroy

Outcome: Carried.

8.2 Second resolution

The second resolution contained in the notice of meeting was presented separately. It provided for an annual budget not exceeding $10,000 for the specified professional development, education, representation and related expenses of Directors, the Secretary, and employees, subject to Board approval and the terms of the notified resolution.

Moved: David Hyndes | Seconded: Col Stage

Outcome: Carried.

9 Club patrons

The President announced Edith Jones and Reginald Murphy as the Club's patrons and thanked them for their continuing support.

10 General business

10.1 Restaurant transition

Members sought clarification regarding the former caterer's departure. The Board and management confirmed that rent had not increased during the contract and that Nelson had chosen to move on, with the agreement ending by mutual consent. Management also noted that Council inspections had identified hygiene and food safety concerns, which Nelson had been given opportunities to address.

10.2 Golf competitions and championship conditions

Steve Heffernan raised matters outlined in his earlier correspondence concerning handicapped grade allocations, Monthly Medals, and Club Championship conditions.

It was explained that Club Championship grades were fixed at A Grade: handicaps 0–12; B Grade: handicaps 13–19; and C Grade: handicaps 20 and above.

Discussion also addressed Monthly Medal grade allocations and eligibility where members competed from different tees. Members questioned whether the applicable handicap adjustments adequately accounted for differences in course ratings. The precise Monthly Medal grade boundaries remained to be confirmed.

Members were advised that eligibility for the overall gross and nett Club Championship awards required play from the blue tees, while players competing from the white tees were eligible for daily prizes only.

A proposal to offer blue tee play on one Thursday each month was discussed, together with the implications for tee wear and course maintenance.

10.3 Golf Advisory Committee

Members were advised of the move from separate golf-related committees to one advisory group reporting to the Board. Appointments were described as nominated rather than elected. Final operating details were to be considered following the AGM, with member communication expected the following week.

10.4 Ball washers

Members requested ball washers around the course and referred to an offer by women golfers to contribute funds. The manager advised that he had previously discussed the matter with Brent Hull and would follow up.

10.5 Hole-in-one recognition

The meeting was advised of a decision to provide a hole-in-one medal for future achievements and to extend similar recognition to existing hole-in-one achievers.

10.6 Clubhouse patronage and downstairs facilities

Members raised concerns about limited post-round spending in the clubhouse, including on days with strong golf participation. Suggestions included better use of the downstairs covered area, beer service, or beer lines downstairs, and food service options.

The Board acknowledged previous consideration of these ideas and identified licensing, staffing, fencing, security, theft, and vandalism as practical issues. Beer sales through the Pro Shop were also suggested, with their separate ownership and licensing requirements noted.

10.7 Course access and fencing

Members raised repeated fence cutting, litter and informal pathways, particularly near the 11th hole. Possible gates and access adjustments were discussed, together with safety and liability concerns and the use of signage.

11 Close of meeting

The President declared the meeting closed at 5.55PM

Confirmed as a true and correct record of the Annual General Meeting.